

# Chisholm Trail Communities Foundation 2016 Annual Report



## CTCF 2016 Snapshot

- Over **\$1.3 Million** in Distributions and Grants
- View our Assets under management
- View our Return on invested assets
- Visit the new website (and updated logo) we launched  
*(Numbers compiled prior to Annual Financial Review.)*

## 2016 Annual Report Contents

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### LEADERSHIP

**Nelson Avery** served as the CTCF Chairman of the Board 2015-2016. **Eric Cooper** is the 2017 Chair and **Connie Clark** is the 2018 Chair-Elect. [Click here](#) for a list of all of the 2017 CTCF Board members.

**Dr. Michael Weir** is the Managing Director at CTCF and **staff members include** Diane Lint, Ida Holden, Donna Stubblefield and Julie Johnson.

Need to reach us?

Call (512) 863-4186

or visit [www.chisholm-trail.org](http://www.chisholm-trail.org).

**Fast Pitch** 2016 gave grants totaling over \$34,000! This annual event illustrates how CTCF is the "bridge" by bringing community members and area nonprofits together for an exciting and educational evening--at which CTCF provides the grant awards!

The **6th Annual Fast Pitch** for Nonprofits is scheduled for  
**Thursday, October 19, 2017!**

Mark your calendars  
and [click here](#) for the event flyer which highlights the  
**NEW Arts & Culture Showcase**  
**in October!**

## Million \$ Updates!

1. The **Sport Clips Wayne McGlone Memorial Relief Fund** functions as a safety net for Sport Clips team members and franchisees in critical need of support. The Fund was established in 2012 and has distributed over **\$1,000,000 to individuals** in need of financial assistance in the midst of unexpected tragedy or crisis.
2. **Chisholm Trail Communities Foundation** has distributed over **\$1,000,000 to area nonprofits** (as directed by donors and charities) in EACH of 2014, 2015 and 2016!
3. Since **Seeds of Strength** began in 2009, women have come together to make a difference in the Georgetown area to the tune of over \$900,000. In 2016 they gave grants totaling \$152,000, in 2017 \$160,000 and in the next 9 months, the Women's Giving Circle **will surpass the \$1 million milestone** in community grants.
4. In the spring of 2013, the Fund Advisors of the **Sport Clips Philanthropic Fund** announced **\$100,000 for each of the following ten years** to be granted to area nonprofits through their Donor Advised Fund. In the first four years, they have outpaced their announcement and have distributed nearly \$425,000!

**Are you interested in opening a Field of Interest, Scholarship, Donor Advised or other Fund to help achieve YOUR philanthropic goals?**

Review [information here](#) or contact us to learn more:  
[juliejohnson@chisholm-trail.org](mailto:juliejohnson@chisholm-trail.org) or (512) 863-4186.

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# Confusingly Similar? Similarly Confusing?

## Let's break down Income Exclusion and Tax Deduction

In short, it's a matter of when you get credit for a gift - BEFORE or AFTER calculating Gross Income. See below for examples of when **one** may be more beneficial than the **other** given 2015 tax changes for direct IRA distributions.

**BEFORE:** An income exclusion – such as a Qualified Charitable Distribution (QCD) from an Individual Retirement Account (IRA) - is not included when you calculate your Gross Income, so it is “removed” BEFORE (or not included) when you determine your Gross Income. Also referred to as a charitable rollover. [Click here and scroll down](#) to “Qualified Charitable Distribution” for the IRS definition of a QCD.

**AFTER:** A tax deduction – such as a charitable contribution to a qualified organization - is deducted AFTER you calculate your Gross Income and reduces your taxable income. [Click here](#) for definition of “tax deduction”.

**How do I know if BEFORE or AFTER is more beneficial to my situation? Read the following excerpt (or [entire article here](#)) from the Wall Street Journal:** “Many tax deductions, credits, phase-outs and other numbers are tied to “adjusted gross income” or certain other measures of income. Thus, by excluding qualified charitable transfers from income, this provision helps many people save money. **For example**, it may spare them from owing higher taxes on Social Security benefits and from having to pay higher Medicare premiums.....If these direct IRA charitable transfers weren't excluded from income, taxpayers could get hit in other ways. Higher adjusted gross income “might make one more likely to be subject to the tax on net investment income,” says Mark Luscombe, principal analyst at Wolters Kluwer Tax & Accounting. “It might increase the amount of the phaseout for many other deductions and credits. By keeping adjusted gross income lower by doing a direct IRA distribution to a charity, a taxpayer may increase the benefit of these other breaks.”

Moreover, some donors can't deduct their charitable donations anyway because they take the standard deduction, instead of itemizing. About two-thirds of all returns each year claim the standard deduction." [Click here for the full WSJ article](#).

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Congress passed the PATH Act in December 2015, and one aspect of it was to **permanently extend** the provisions allowing tax-free distributions (income exclusions) by individuals age 70½ or older directly from their IRAs to qualified charities. The annual limit is \$100,000 per taxpayer.

\*\*\*While we share giving concepts with you and others, we do not provide legal, tax or financial advice.

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